Position Statement on Responsible Use of Artificial Intelligence

Regeneron recognizes the potential of artificial intelligence (AI) to advance our mission: to use the power of science to bring new medicines to people with serious diseases.

We use AI technologies to support our research and development (R&D) and operations, including machine learning (ML), natural language processing (NLP), generative pre-trained transformers (GPTs), large language models (LLMs) and robotic process automation (RPA).

We are committed to responsible and ethical use of AI and have instituted appropriate governance structures, policies, procedures, and guiding principles to uphold our high ethical standards.

Internal Oversight

Regeneron has established an internal governance structure to provide oversight of adoption and deployment of AI across the company. This includes the formation of a cross-functional AI Advisory Committee comprised of relevant business leaders. The committee supports and guides Regeneron's responsible and ethical adoption, management, and use of AI tools.

At Regeneron, integrity is not just a core value, but the foundation of all our operations. In line with the principles outlined in our <u>Code of Business Conduct and Ethics</u>, every person at Regeneron using AI solutions (known as "AI users") is obligated to use AI ethically, responsibly, and in compliance with applicable laws and regulations. This responsibility includes the prohibition of using or entering confidential, restricted, or unapproved data into AI solutions without authorization, as well as the adherence to all company policies.

Guiding Principles

Our Guiding Principles establish guidelines for how to responsibly and ethically use Al solutions to enable scientific advancement, support decision-making, and improve productivity and efficiency. These Principles are formulated to safeguard confidential information, which includes intellectual property and personal data. They also serve to affirm adherence to relevant laws and regulations, while fostering trust and integrity. These Principles may be updated as needed to align with changes in the legal and technological landscape. We assess new Al solutions prior to their approval for use within Regeneron.



We promote fairness in our AI solutions.

We recognize algorithms and training data employed by AI solutions can potentially mirror societal biases and unintentionally perpetuate any existing inequalities. Regeneron policy prohibits discrimination. Regeneron AI users are prohibited from using any technology, including AI, to discriminate based on any legally protected category, such as race, ethnicity, gender, gender identity, color, national origin, religious beliefs, age, sexual orientation, disability, familial status, military or veteran status, genetic information or citizenship status to ensure fair and ethical treatment of all individuals and groups.

We recognize the importance of human oversight.

Al is not a substitute for critical thinking or decision-making (e.g., personnel hiring or financial decisions). We expect our Al users to evaluate, validate and examine Al outputs as well as regularly review and adhere to existing policies and our Guiding Principles before using any output.

We prioritize information security and confidentiality.

Al solutions that handle Regeneron's confidential information include security measures to prevent leakage and unauthorized access. Al users are responsible for preventing unauthorized access to or disclosure of such confidential information.

We uphold our high standards for data privacy, managing personal information securely and ethically.

Al solutions that store, transfer, process or otherwise use personal data must adhere to the Regeneron <u>Data Privacy Philosophy</u>.

We support transparency in the application of AI solutions.

To the extent possible, AI solutions should clearly notify AI users that they are interacting with an AI solution prior to the user gaining access. Regeneron provides a notice to individuals whose personal data will be collected, used, or leveraged by an AI solution. We encourage our business stakeholders, including colleagues, affiliates, and collaborators, to demonstrate clear utility and benefit before using any algorithmic decision-making capabilities. The AI solution's decision-making process should be documented and understandable.

We value the integrity of data used to train Al solutions.

Data used to train AI solutions should be traceable and compliant with all applicable laws, regulations, contractual requirements, and policies. Regeneron's AI users are accountable for the requested output, for including proper citations and attributions, and for independently verifying any references to the work of others. We adhere to Regeneron publication guidelines and specify, in a disclaimer or other description, if any material is AI-generated.



We expect our vendors to share our commitment to responsible and ethical use of AI.

We conduct assessments and due diligence on our vendors, require them to abide by all applicable laws and regulations, and expect them to comply with all other applicable restrictions on the use of Regeneron data, personal data, and confidential information.